



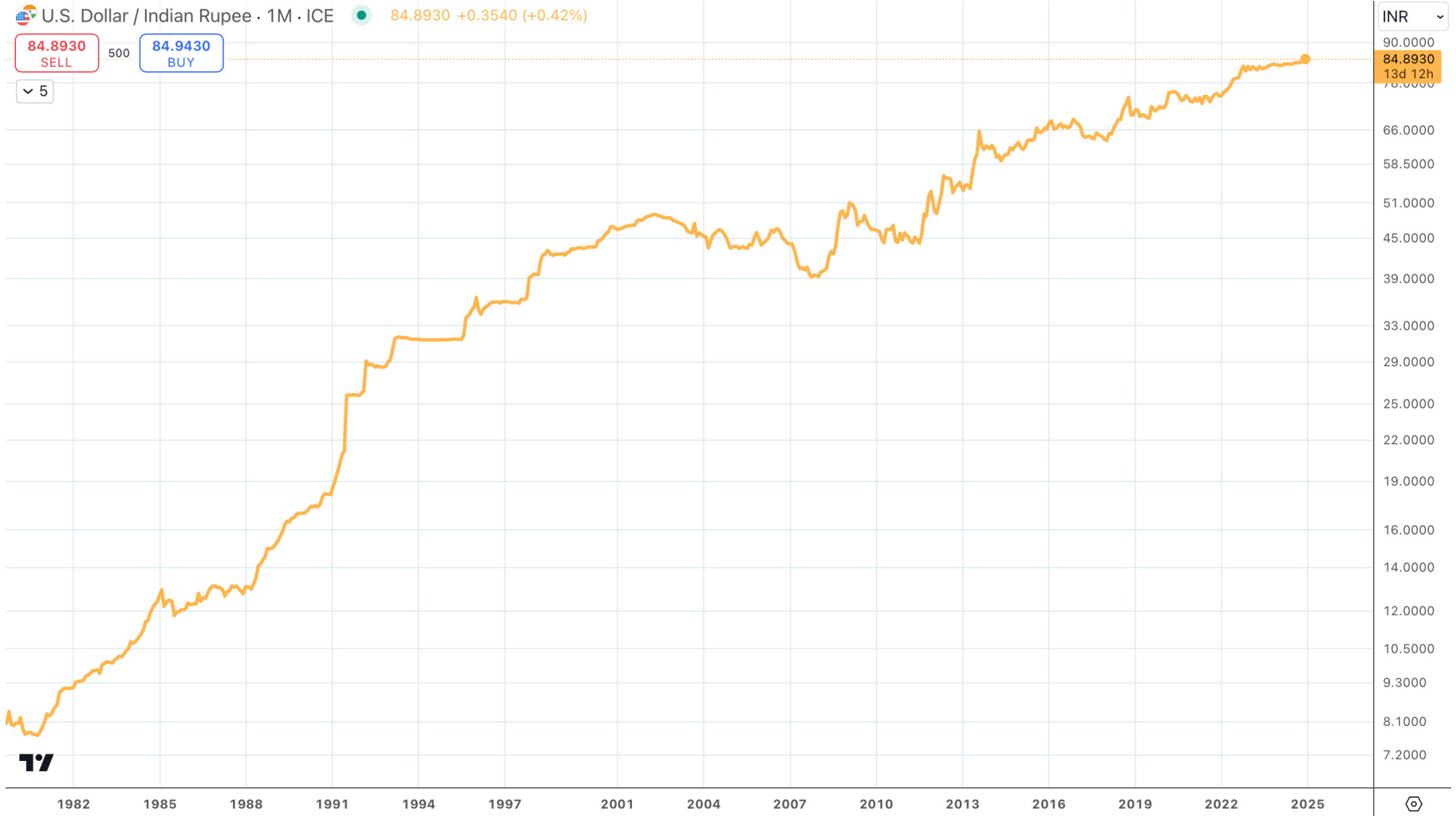
# Global Monopolies Portfolio

December 3, 2024

# Reasons why Investing in Global Monopolies is an attractive idea

**“Reason 1: Earn 6% just on the US Dollar”**

# Term 1 of Donald Trump saw INR depreciate 24% vs USD



# Reasons why Investing in Global Monopolies is an attractive idea

**“Reason 2: Fastest Adoption”**

# New Technologies have the fastest adoption

## ChatGPT Sprints to One Million Users

Time it took for selected online services to reach one million users



\* one million backers \*\* one million nights booked \*\*\* one million downloads

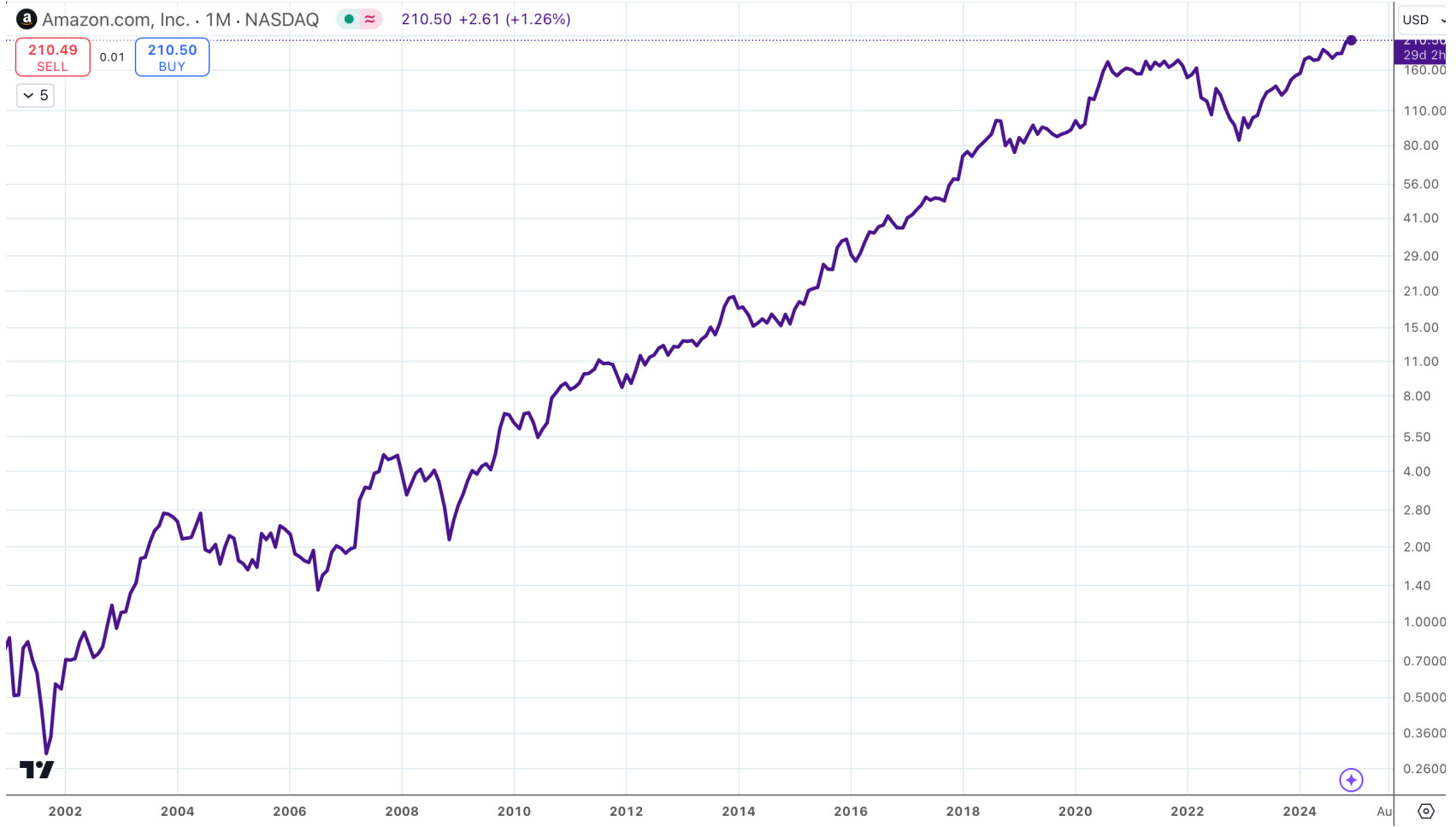
Source: Company announcements via Business Insider/LinkedIn



# Reasons why Investing in Global Monopolies is an attractive idea

**“Reason 3: High returns low volatility ”**

# Global Monopoly Stocks deliver consistent returns with Low Volatility



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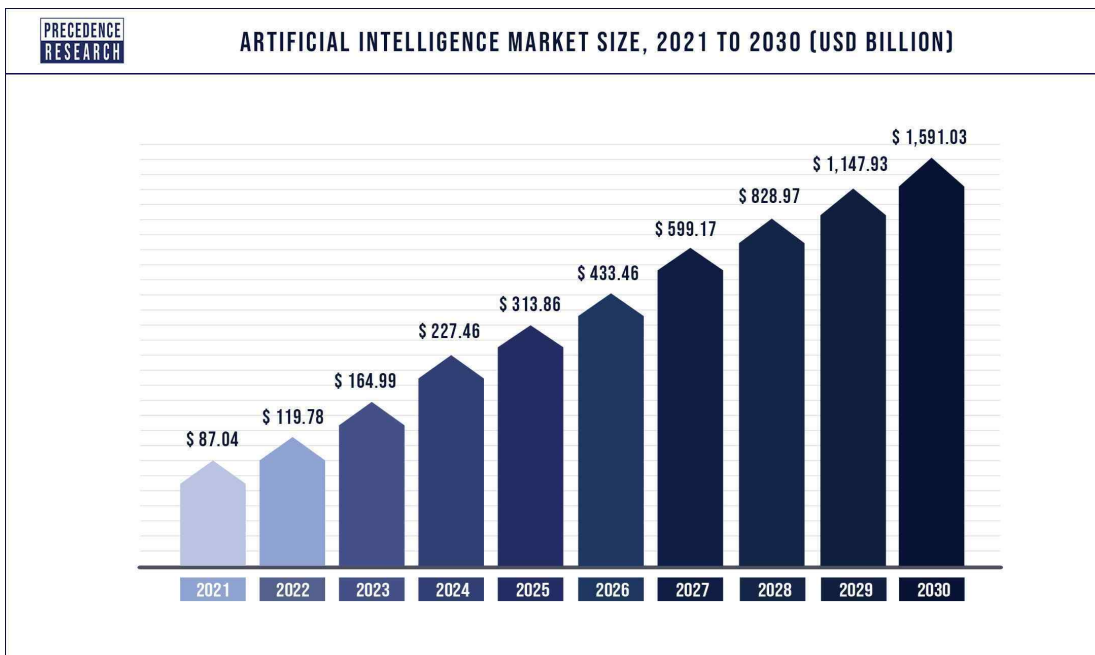




# Reasons why Investing in Global Monopolies is an attractive idea

**“Reason 4: AI & Robots are taking over”**

# The AI market will become 10x larger over the next 7 years - 39% CAGR



Buying artificial intelligence companies in the US today is like buying amazon stock in early 2000's. This was when the internet was just blossoming into something that could revolutionise several businesses as we knew it. Amazon and a host of other companies used the internet to completely change the way we purchased products. AI, we believe, can cause as much of a change today as the internet did in early 2000's.

Over the next seven years, the AI market size is going to increase by 10 times. This is a phenomenal opportunity for the handful of US companies that will be dominating this sector. The technology sector in Asia provides the limited opportunity of buying companies which primarily indulge in cloud implementation and applications maintenance.

As investors in Indonesia we have a choice, either continue buying back end IT service companies in Asia giving measly returns or invest in AI companies now that can transform the world.

## About NÂG ANALYTIX

# NAG ANALYTIX OVERVIEW

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## About Us

NAG Analytix is an investment firm founded in 2020 by Sundip Nag. We have offices in Mumbai, and New York. We currently manage a \$210mn portfolio mainly comprising of family offices and hni's.

We partner with local asset management companies in several countries and leverage our expertise in building a Global Monopoly Portfolio and an India Champions Portfolio.

## Investment Objective

We aspire to achieve an average absolute return of 15% every year irrespective of whether the equity markets are correcting or rallying. Our target is to achieve this return annually, on average, over the entire economic cycle. NAG ANALYTIX seeks to achieve these returns by investing in only publicly traded securities.

# INVESTMENT PHILOSOPHY

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## **WE PREFER TO BUY MONOPOLIES OR DUOPOLIES**

- The core of our investment principle is to buy companies that are absolute champions in their sectors. These are companies that take home more than 40% of their industry profits and have in place high barriers to entry.
  - We filter for industry champions with a track record of more than 15% growth, high ROIC, and an ability to scale up their existing business.
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## **IF NOT A MARKET LEADER ALREADY, IT'S ON ITS WAY TO BECOME ONE!**

- We are also particularly interested in catching small cap companies who have the potential to become future leaders in their sector.
  - A good example of this is a company called Aristarchus Networks, who we believe has the potential to become the dominant player in the Ai sector.
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## **WE DON'T LOVE A CRISIS BUT WE DO WAIT FOR ONE**

- We believe the best opportunities arise out of a crisis. Over the last century of stock market analysis, bulk of the market returns have been earned within the first three years coming out of a crisis.
- Our modus operandi is to profit from a crisis during a crash, buy up best in class assets as the crisis fades and then ride those investments till the economic cycle peaks.

# FIRM MANAGEMENT

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## Sundip Nag Portfolio Manager

Prior to founding NAG ANALYTIX, Sundip was a Portfolio Manager at the Ashmore Group, Washington D.C. for a period of 9 years and was responsible for managing equity investments globally. Before Ashmore, he was a research analyst on ING's International fund in New York for 4 years. Sundip was one of the early investor in Facebook and successfully predicted the COVID crash.

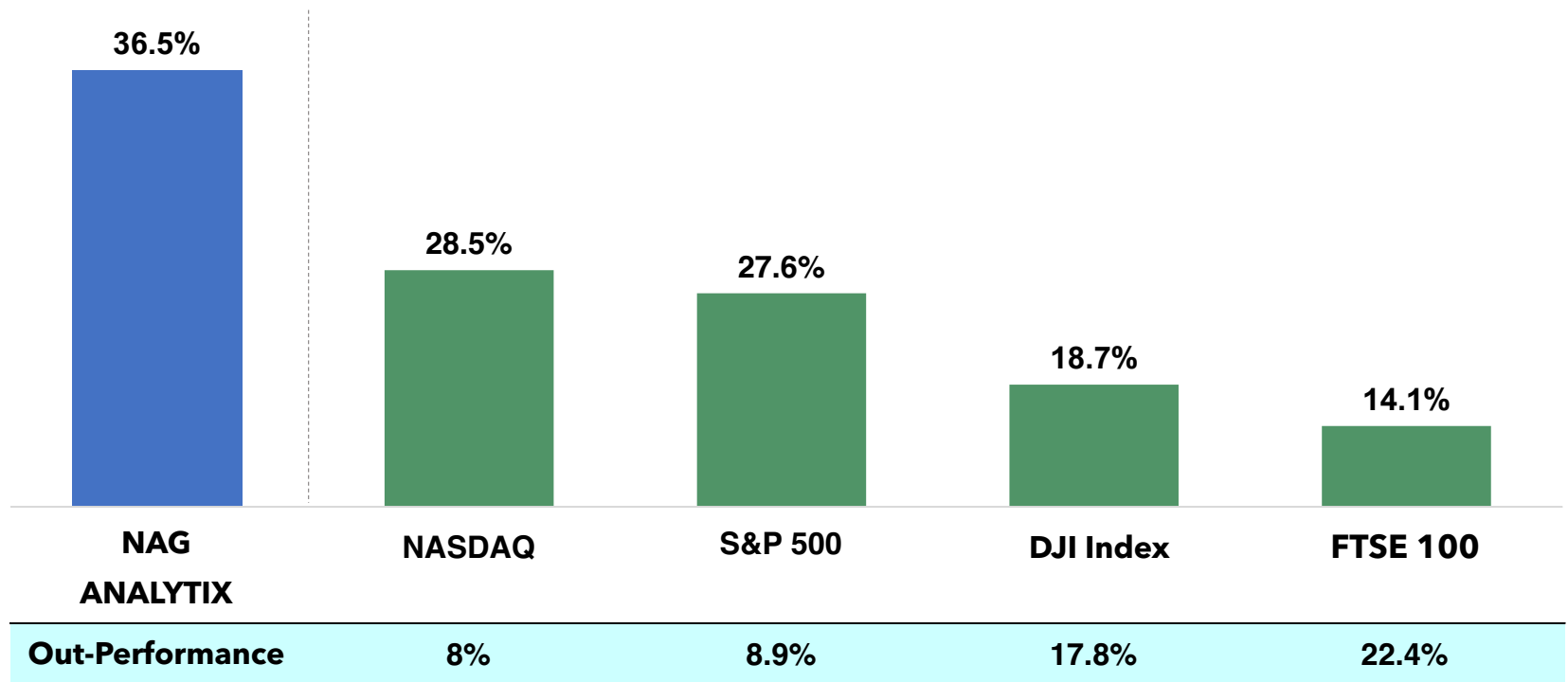
Sundip Nag, NAG Analytix's Founder and Portfolio Manager holds an M.B.A in Finance from the Zicklin School of Business, New York. He is also a Chartered Accountant from the Institute of Chartered Accountants of India. He has a total investment experience of 17 years.

We have a team of 12 investment analysts globally.

## **Our 2021 US Performance**

# Substantial Outperformance in 2021

**\$100,000 invested with us on Jan 1, 2021 would be \$136,500 on Dec 31, 2021**



*Past performance is not necessarily indicative of future results. All investments involve the possibility of profit and the risk of loss, including the loss of principal.*



## Major 2021 Contributors (Gross Returns)

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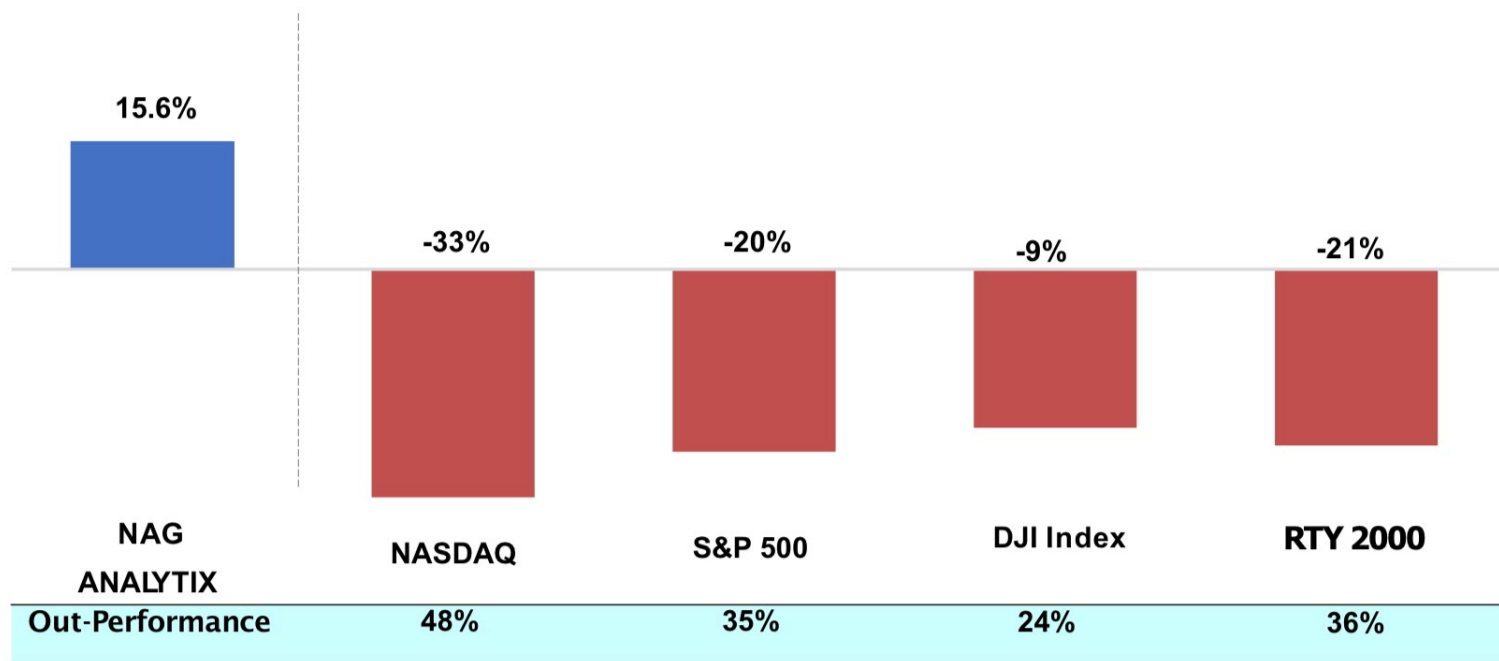
Contributors	
Tesla Motors	61.1%
IHS Markit	38.3%
Thermo Fisher	37.0%
Sun Communities	33.8%
Salesforce	31.9%
Infosys	29.9%
Starbucks	8.50%

Our Technology stocks and the large Tesla bet did well for us

*Past performance is not a guarantee of future results. All investments involve risk, including the loss of principal.*

# Substantial Outperformance in 2022

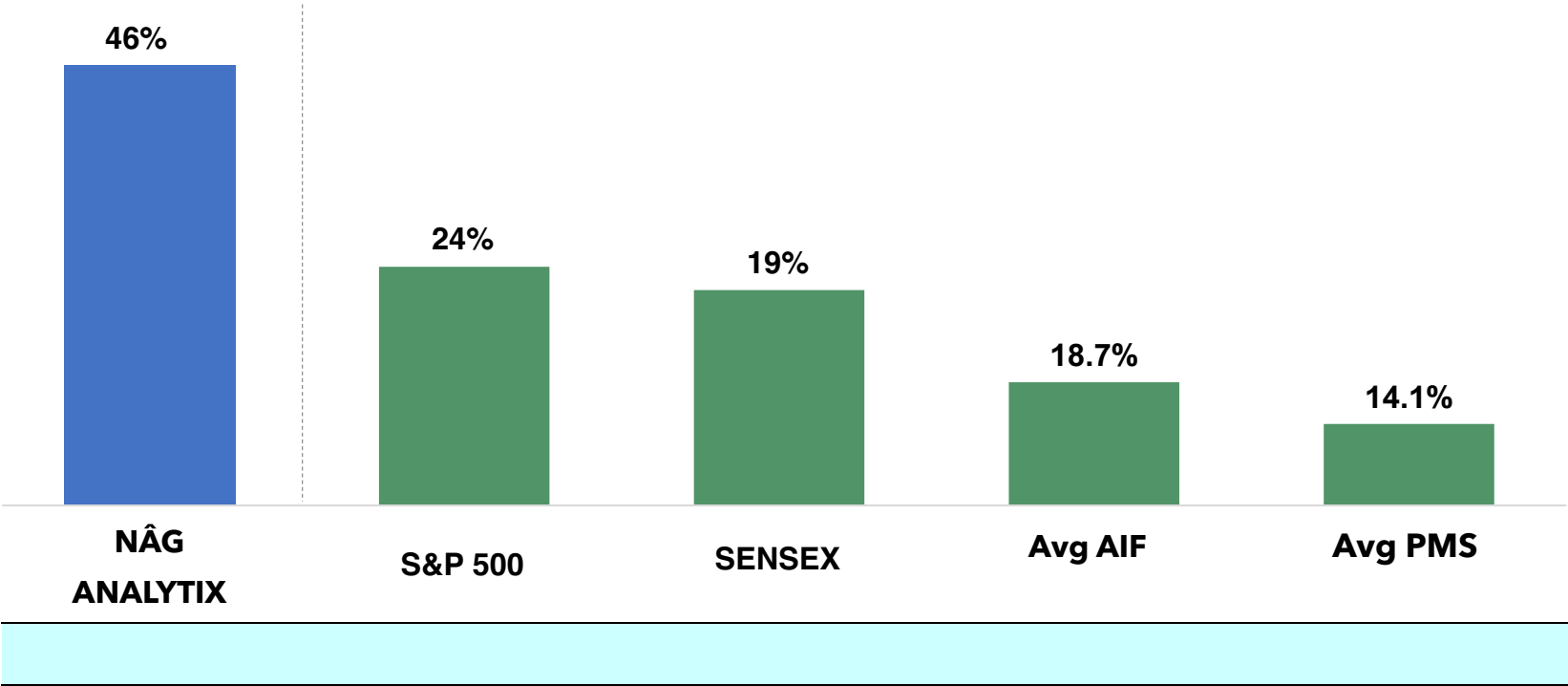
100K amount invested with us on Jan 1, 2022 would be Rs. 115.6K on Dec 31, 2022



*Past performance is not necessarily indicative of future results. All investments involve the possibility of profit and the risk of loss, including the loss of principal.*

# Substantial Outperformance in 2023

**Delivered a return of 46% in our US Technology portfolio in the year 2023**



*Past performance is not necessarily indicative of future results. All investments involve the possibility of profit and the risk of loss, including the loss of principal.*

# Major portfolio bets in 2023

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## Companies

**Netflix**

**Microsoft**

**Nvidia**

**Meta**

**Arista Networks**

**Transmedics**

**Keyence**

**Technology stocks and global luxury stocks are major bets**

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# NAG ANALYTIX OVERVIEW

## Investment Structure

- Minimum Investment: \$1,00,000 per client
- Money Always in Your Account: Your money lies in your brokerage account. We execute trades on your behalf.
- Reporting:
  - Quarterly call with Portfolio Manager
- Fees:
  - As an investment advisory fee the firm charges 2% maintenance fee and a profit sharing fee of 20% (post 15% hurdle rate).
  - If we DONT make you 15% we charge no profit sharing fees.

### Management Fee Only Option:

Assets Under Management (AUM)	Management Fee
\$5mn and above	1.5%

### Performance Fee Option:

Terms	
Minimum Client AUM	\$100,000 and above
Management Fee	2%
Hurdle Rate (Yearly)	15%
Performance Fee	20% of Profits above Hurdle Rate
High Water Mark	Yes

# Disclaimer

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All information provided herein is for informational purposes only and should not be deemed as a recommendation to buy or sell any security mentioned. NAG Analytix believes this presentation contains a balanced presentation of the performance of the portfolio it manages, including a general summary of certain portfolio holdings that have both over and under performed our expectations.

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## Other Risks:

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- NAG Analytix is exposed to a concentration of investments, which could exacerbate volatility and investment risk;
- NAG Analytix may invest in derivative instruments or maintain positions that carry particular risks. Short selling exposes us to the risk of theoretically unlimited losses;
- NAG Analytix's U.S. currency investments may be affected by fluctuations in currency exchange rates;
- Adverse changes affecting the global financial markets and economy may have a material negative impact on the performance of NAG Analytix's investments;
- Changes in laws or regulations, or a failure to comply with any laws and regulations, may adversely affect NAG Analytix's business, investments and results of operations;
- NAG Analytix is exposed to changes in tax laws or regulations, or their interpretation